

# IEMPACT

EDITION 2/2019



## Crowdfunding helping students with bursaries and employment opportunities

The Feenix Trust is an initiative that was born in response to #TheFeesMustFall protest-led student movement. A crowdfunding platform through which qualifying university students are funded and sponsored by donating individuals and businesses.

Iemas and Feenix Trust found ways in which the Co-operative can extend a helping hand to alleviate one of the most important national problems, i.e. the payment of the outstanding fees at the tertiary institutions. Iemas chose to support the crowdfunding

as it relates well with the Co-operative principle – Your Caring Partner, and may offer talent attraction and employment opportunities.

Apart from corporate social responsibility, Iemas will also build relationships with the selected students while funding their studies. This will be done through regular interaction and exposure to the Iemas workplace during university holidays.

# WOMEN



## Top tips for superwomen

Women are the primary breadwinners for 40% of South African households and account for 44% of the employed population. In addition to putting food on the table and keeping a roof over their family's heads, women also have to educate their children and manage daily chores. This Women's Month we look at a few practical tips that our superwomen can use to make their lives a little easier:

**Draw up a household budget and get the family on board.** Keep track of your household spending and ensure that everyone in the household sticks to the budget. Do a recon at the end of each month to see where you can cut expenses in the coming month. [Download](#) our easy-to-use budget template.

**Buy your house.** According to Lightstone Property statistics, roughly 72 000 residential

properties were purchased by single women in South Africa in 2018, far surpassing the number of homes sold to men (62 000). Although women are not high earners in comparison to their male counterparts, they are strong decision makers and are playing an integral part in the home buying process.

**Consider an insurance broker to find the best cover for you and your family.** Iemas Insurance Brokers, a wholly owned subsidiary of Iemas Financial Services, will source the best insurance quote for you; we do the work so you don't have to. We will handle any insurance dispute on your behalf when it is time to claim - making your life so much easier. Contact us on 0860 102 383 or visit [our website](#) to secure your future, family and belongings.

**Get rewarded.** Life is expensive

and sometimes you need a helping hand. Iemas offers competitive and affordable interest rates on a variety of comprehensive financial products such as vehicle financing options, unsecured loans, an educational loan, pension-backed loans and a purchase card so that you can give your family everything they need. To top that - you also receive an [annual reward](#) payout at the end of the year!

**Make time for yourself.** Your personal wellbeing is just as important as the wellbeing of your family. Make sure that you take a bit of time every day to look after yourself. Whether it is reading a few pages from the book you have been eager to read, watching a movie, or painting your nails - you deserve some 'me time'.

Adapted from: <https://www.capitecbank.co.za/bankbetterlivebetter/articles/female-breadwinners-find-your-independence>  
Source: <https://www.fin24.com/Money/Property/women-earn-less-but-theyre-dominating-sas-property-market-20190803-2>



## A magical moment for an Iemas member

As brokers, we take great pride in collaborating with service providers who care for their clients. Who treat our members with respect and moved with compassion to render heartwarming acts of kindness.

As such, an Iemas short-term policyholder was in a life-threatening situation and the good people from Old Mutual Insure and Magical Moments stepped in to help.

Here is the story:

*Magical Moments, a non-profit charitable organisation, received a call from Dawn Grant from Old Mutual Insure, for a family in need. A few weeks prior, \*Mr. Gumede was shot during a hijacking. They forced a gun into his mouth and pulled the trigger. The bullet exited through his jaw, leaving him in a critical state in the ICU, unable to speak. Dawn contacted Mr. Gumede's spouse, \*Palesa, with an update on their insurance claim and conveyed that she can contact her anytime. Soon into the conversation, Dawn realised that Palesa was taking strain. Palesa shared that she cannot afford airtime to contact Dawn. She travels by taxi every day, from Kriel to Witbank to visit her husband in hospital. To make her daily route a little easier, she took their eight-month-old baby to her family in Limpopo.*

*Dawn ended the call and contacted Magical Moments....*

*Ansie from Magical Moments jumped at the opportunity to help. Dawn arranged to visit Palesa. Their home was a small, one-room garage. Dawn arrived with a trolley suitcase. Palesa was so happy, she had not realised that the suitcase was filled with goodies. It brought her to tears. When it was time to leave, Palesa's mother took Dawn's hands and prayed for everyone for their kindness and support to her family.*

*The Magical Moments Care Pack included a gift voucher, clothing, toy for baby, snacks, scarves, socks and beanies packed in a trolley suitcase to assist Palesa with her trips to hospital.*

A big 'thank you' to Dawn Grant, Old Mutual Insure, Flip Barnard Stolen and Recovery investigator and the generous team from Magical Moments.

Adapted from Old Mutual Insure and Magical Moments storyboard

\*Alias names used



## What will you be doing in 2029? Start planning now

Ten years older and hopefully wiser, what will you be doing in 2029? How much would your children have grown? Possibly nearing retirement? Running your own business? Regardless of the life stage you may find yourself, saving for any long-term financial goal or your child's education is a good place to start in 2019.

Schooling and tertiary education is expensive, more so if you are a one-salary household but saving towards a long-term goal is still possible even in these tough economic times.

It requires some sacrifice and better budgeting but a good education will empower your children and give them choices to a brighter future.

We would like to introduce FutureInvest options from as little as R250pm over a minimum term of 10 years; you can save for your child's education or any long-term financial goals.

### Grow savings painlessly

Save from as little as R250pm and watch it grow. Within the year, you would have grown into the habit of savings and can increase that amount with 2% and

not feel the pinch. Anyway, that is equivalent to one family trip to McDonald's excluding the ice cream.

### Invest for growth

Saving consistently for 10 years without access to the funds, will ensure that you have a good sum of money that will grow faster than the increases in school fees. Limited access to education savings is always a good thing so you will not be tempted to use it in an emergency.

For more information on FutureInvest, please [click here](#).

### Contact us:

**Email:** [fas@iemas.co.za](mailto:fas@iemas.co.za)

**SMS** "FAS" to 32297 (SMS costs R1)

Terms and Conditions apply. Underwritten by Old Mutual.

## Invitation for the nomination of candidates for election as non-executive director to the Iemas board of directors

Candidates for the board appointment may be nominated by existing Iemas members and Iemas board members. [Click here for more information.](#)