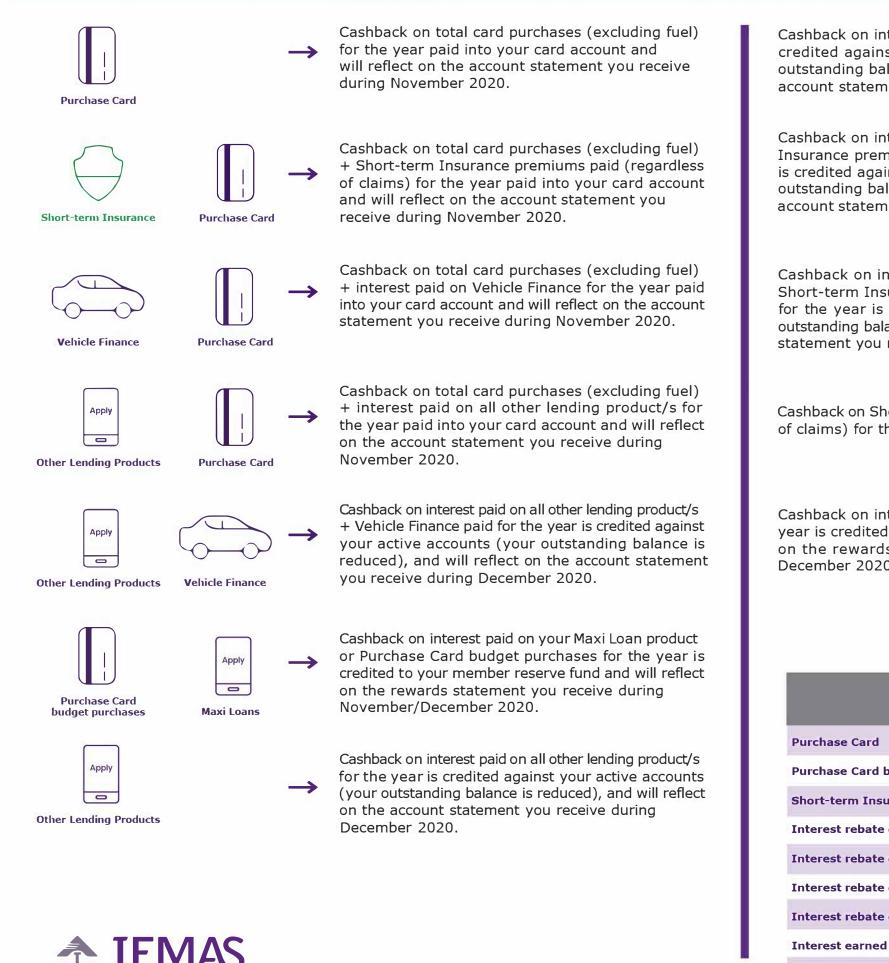
## **2020 Iemas Rewards**



Please refer to your Iemas Rewards statement for information regarding the allocation of your total rewards.

FINANCIAL SERVICES

3

4

your caring partner

end of August 2020

The following Terms and Conditions apply:

reservefunds@iemas.co.za or phone 086 104 3627 (option 4).

Only cash rewards of R50 or more will be paid into your bank account.

Cashback on interest paid on Vehicle Finance for the year is credited against your active vehicle finance account (your outstanding balance is reduced), and will reflect on the account statement you receive during December 2020.

Cashback on interest paid on Vehicle Finance + Short-term Insurance premiums paid (regardless of claims) for the year is credited against your active vehicle finance account (your outstanding balance is reduced), and will reflect on the account statement you receive during December 2020.

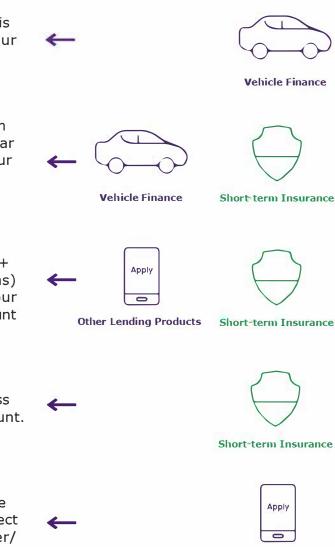
Cashback on interest paid on all other lending products + Short-term Insurance premiums paid (regardless of claims) for the year is credited against your active accounts (your outstanding balance is reduced), and will reflect on the account statement you receive during December 2020.

Cashback on Short-term Insurance premiums paid (regardless of claims) for the year is paid directly into your bank account.

Cashback on interest paid on Pension-backed Loans for the year is credited to your member reserve fund and will reflect on the rewards statement you receive during November/ December 2020.

## **Iemas Rewards Percentages:**

Product	Rewards
Purchase Card	2,25
Purchase Card budget purchases	2,25
Short-term Insurance (regardless of claims)	3,00
Interest rebate on Maxi Loans	8,00
Interest rebate on Vehicle Finance	6,00
Interest rebate on Pension-backed Loans	1,00
Interest rebate on all other lending products	8,00
Interest earned on members' reserve funds (29 Feb 20	020) <u>6,00</u>
Interest earned on members' reserve funds (31 Aug 20	020) 3,25



Pension-backed Loans

; %	Member Reserve Funds %	Cash distribution %
5	0,00	100,00
5	100,00	0,00
D	0,00	100,00
)	100,00	0,00
)	75,00	25,00
0	100,00	0,00
D	85,00	15,00
D	100,00	0,00
5	100,00	0,00

The above illustrations are applicable to active member accounts excluding member accounts that are under debt review, debt rescheduling, under administration, in arrears, terminated membership and/or consolidated accounts. If your monthly short-term insurance premium is paid via a salary deduction, you will receive communication to confirm your banking details via e-mail. Should you not have received a letter kindly e-mail:

Please take note that this illustration pertains to the cash rewards portion of your Iemas Rewards only. A portion of your Iemas Rewards may be allocated to your Deferred Bonus Payment Fund (DBPF) on which you receive annual interest.

For the first six months, an interest rate of 6,00% was earned on your member reserve fund balance as at the end of February 2020. For the last six months, an interest rate of 3,25% was earned on your member reserve fund balance as at the